

7 spies, 2 diplomats,
2 GIs killed in Iraq

MANILA—Guerrillas killed two US soldiers and wounded a third in an ambush in western Iraq, a military statement said on Sunday. A day earlier, seven Spanish intelligence agents and two Japanese diplomats died in separate attacks near Baghdad.

With the latest deaths, guerrillas have killed 136 coalition troops in Iraq in 2003, it said.

email: feedback@inquirer.com.ph

PHILIPPINE DAILY INQUIRER

BALANCED NEWS, FEARLESS VIEWS

Monday, December 1, 2003 • 48 pages / vol. 18 / no. 216

online: www.inq7.net

WHAT'S INSIDE

- BSP, SEC to jointly oversee money trade BUSINESS/A11
- Aussies win Davis Cup SPORTS/A30
- Oil cartel, Russia on verge of cold war WORLD/A11

BSP chief blamed for peso fall

By GFC Cabezasen Jr.

IT'S Bangkok Central Bank Governor Ratanak Indrawattana—not popular actor Fernando Poe Jr.—who is to blame for the peso's rapid fall, according to Jose L. Gaitan Jr., who headed the central bank in the early 1990s.

Businessmen, however, blamed Gaitan's allegations, saying many peso speculators have been punished. He added that Gaitan "should stick to selling steamed rice."

Gaitan, chair of Philippine American Life Insurance Co. (PhilaLife), yesterday told the business that the peso dropped to record lows because businessmen had refused to crash down on speculators.

"Why is he (Ratanak) saying that the BSP will go after speculators only now? He doesn't even have to say it. He must go after them all the time and really hit them the only way that they would understand—through their pockets," Gaitan said.

Gaitan told Ratanak that he had all the tools at his disposal to make it harder for speculators to attack the peso amid rising political and economic uncertainties.

"He can send a message that the BSP would not tolerate any speculative attack on the peso by raising the cost of attacking the peso, but since the speculators are making so much money, the peso will continue to be volatile," he said.

"No bank or trader has been made to pay stiff penalties for attacks on the peso," despite Ratanak's warnings for weeks.

Roco: Let's change this administration

Ex-senator Alyansa ng Pag-asa presidential bet



POPEX Sen. Raul Roco delivers his fighting words after he was proclaimed a presidential candidate by his followers during a convention at the Folk Arts Theater.

AT THE OFFICIAL launching of his quest for the presidency former Sen. Raul Roco yesterday fired a broadside at his rivals, targeting first President Macapagal-Arroyo whose administration he said "is not up to the task and should be changed."

Roco, who once served as education secretary under Mr. Macapagal, accused the President of being too preoccupied with politics, saying that she used the issue of lowering classroom fees to buy support from Senator Macapagal-Arroyo and other members of the administration.

"But let's not replace it (education) with one that's one person's," Roco said in his speech, obviously referring to Sen. Raul Roco, a presidential aspirant who has no experience in public office.

Before a crowd of some 10,000 supporters at the Folk Arts Theater in Quezon City, Roco proclaimed his readiness to lead the country.

"We need a drastic leadership that is competent," said Roco, a consistent front-runner in surveys of presidential aspirants.

He told business leaders on the eve of his announcement that if chosen to lead one of Asia's most vibrant democracies, he would outperform Singaporean leaders like Lee Kuan Yew and just-retired Malaysian Prime Minister Mahatir Mohamad, both highly credited with modernizing their countries.

"Ten years from now, they (Singapore and Malaysia) will all say how we with me had a Fast Track in Malaysia and Singapore."

HE'S TRUE-BLUE PINOY-SOTTO

Lakas exec questions FPJ citizenship

By GFC Cabezasen Jr.

and Christine O. Amador

IS "Charles" O. Amador a citizen, and a taxpayer at that? The ruling Lakas-CMD party wants to know.

In an interview with EFM radio, Lakas spokesperson Helmer Alarcon urged presidential aspirant Fernando Poe Jr. to come clean on matters concerning his citizenship and his tax residence as an actor-producer.

But the actor-star, most famous for his "Kag Pamilya" movies, is a true-blue Filipino and a "naturalized" citizen. Senior FPJ spokesperson Rocco Sotto Jr. countered, "Obviously the ruling for citizenship has quaked like in the hands and minds of some people." Sotto, a member of the LDP and a Poe supporter, told the business.

Alarcon said it should be easy for Poe to prove his citizenship based on his past transactions that would show whether he had represented himself as a Filipino or as American.

Poe is the son of a Filipino father and an American mother, and there are reports that he was born in the United States.

Alarcon said Poe's citizenship was a critical issue, considering that the Constitution specifies that only natural-born Filipinos can be president.

He said that equally important were Poe's tax payment records with the Bureau of Internal Revenue. "As the president, you should lead by example by following the country's laws, specifically the payment of the right taxes. We envision a black mark on a person's integrity," he said.

Alarcon said it was up to Poe and not

Lakas-CMD to clarify the questions regarding his citizenship and taxes.

But Sotto said Poe was a "national hero" of sorts because he opted to be a Filipino citizen while his four siblings chose to be American citizens.

"You can see he is a man with a sense of nationalism... because at 25, he could have stayed in because an American citizen has no limit," the opposition senator said.

Poe's no-show at the 29th Philippine Business Conference on Saturday has added to the doubts about the seriousness of his presidential bid.

"It is no show means one wonder if he is truly serious or if he has entered the political arena half-heartedly," administration Sen. Francis Pangilinan said yesterday.

LOANES/AG

Poe bid likely to self-destruct

By Armando Dorado

THE PRESIDENTIAL bid of actor Fernando Poe Jr. is showing signs of imploding, just days after he announced his candidacy for the 2004 elections on Wednesday.

Poe made the announcement amid the most transparent circumstances. He did it unilaterally and without

official opposition filings.

The main opposition party, the Lakas ng Demokratikang Pilipino (LDP), is still locked in the process of selecting the standard bearer of the "tested" opposition and has not yet completed its "road show" that was intended to crystallize the sentiments of its rank-and-file.

Showing disrespect for and impatience over the process, the politically inexperienced

REYES/AG



A PATIENT, who is participating in a control group experiment on AIDS treatment, walks to his quarters at the Bureau of Health Center in Manila, Rizal.

Persons with AIDS find haven, hope

By Marlon Razon
PNU Southern Luzon Bureau

PHILIPPINE RURAL AIDS (PRA) is a center of kind-hearted people serving army and medical training to their own members, and all you need retired pilot Virgilio Torres and his wife, Teresa.

For five years now, the couple have been taking care of people afflicted with the acquired immune deficiency syndrome (AIDS) in their home in Parangal City and their farm in the Rizal town. Children, the Torreses said, they have been treating the AIDS patients like their own children.

To accommodate his "growing family," Torres decided to develop

and turn their supposed to be retirement place in Parangal City into a haven for AIDS patients. The Torreses' new center is now home to four patients with full-blown AIDS who are undergoing "intensive" treatment without paying a single cent.

Torres' involvement with AIDS victims happened serendipitously.

In October 1998, while he was trying to convince officials of the Research Institute for Tropical Medicine (RITM) to allow AIDS patients to try his natural herb concoction, he met actress Rey, an HIV patient.

"What Rey told me that he had

HE SAID HIS PAPER WAS MISSING. POLICE PATROL!



Project puts cops out of extort's way

By Christine V. Esparrtero

THERE'S no policeman doing the rounds in your neighborhood for cash and good-as-bury Christmas?

To keep police officers from spending the season's festive spirit, the Philippine National Police has ordered the practice beginning this year.

But in Surigao, PNP chief Hermenegildo Dela Cruz gave his men an ultimatum.

PROBES/AG

Narra tea study 'preliminary'

It's too early to conclude that the narra tea has a therapeutic effect on HIV patients, according to the head of the research institute for Tropical Medicine, MDR Research Group.

Dr. Rosendo Estanero said the group, one-year TBA study on the Possible Immune Enhancing Effect of the Narra Tea as a Food Supplement, started only in February. He said it would take the group about three years before it could come up with a scientific assessment of the tea.

After explaining the method

to be used in the project, 20 of Estanero's more than 200 HIV patients voluntarily agreed to take part in the study, which she described as "very preliminary."

The participants are those who have not yet taken the antiretroviral medicines. The volunteers must also have a CD4 count of more than 200 and no active early stage of HIV infection.

He said the volunteers were

complying with the regimen set by Virginia Llorca, who came up with the assessment derived from the narra tea.

Marlene Romero, R22 head for

Luzon, said she

Persons with AIDS find haven, hope

(Continued)

been taking care of her for two weeks. He said he had helped her wash and other domestic work up to such a short time. Then he said, "This is it," Estanero insisted.

The good news "inspired something big" for Estanero, after whom the now-famous joint reportedly refused to let him carry out visits with his "housemate" as he made from the mother-to-child transmission.

"The man was the best AIDS patient who allowed the beneficial effects of narra tea to persons like him. It truly helped up his confidence that the tea could be a lot of help to those suffering from this terrible disease," Estanero said.

By that time, he knew he had someone who was a model of practitioners in the R2M and HIV studies, a student of the San Lazaro Hospital that takes care of AIDS and HIV-positive patients.

His illness was in about nine months to happen to Estanero at metropolitan area.

Labor strike

One week, however, was the 2004 labor strike at Philippine Air Lines, where Estanero worked for 12 years as a pilot until he retired that year. He said the dispute allowed him to spend more time doing research on his housemate.

He said he did his whole career to build several laboratory and finally took on cases now, which he had accidentally discovered in 1991.

While looking for an alternative to continue his research, he decided upon a more story about the potential benefits of the narra tea to people like him.

After reading the story, Estanero asked his neighbor the alternate address so he could prove the reality of the supposed benefits of the hospital food.

"After I did was to get a portion of the narra and took it with I came up with a tea, which I drank. The evening and pain completely subsided were gone. I say they took it," Estanero insisted.

He said he visited the Philippine air road now for the narra tea. "I never had any idea what the narra tea looked like. I thought it was some in Tuguegarao. But it was a common expression," he said.

He insisted that man's last illness the insurance policy after some relatives and friends who died it occurred from several diseases. But Estanero had him to take that the tea should help prevent suffering from AIDS and HIV.

Patience

Estanero said the R2M and San Lazaro did not let him work with the hospital. "I knew that I could never be there but that the narra tea gave through it," he said.

He said to work in a social worker to gain access to the patients. But he said the doctor wouldn't let him.

Then he found out that the wife of a bureau officer in PNL was working in a pathology at the R2M. He met with his friend and asked if he could talk to her. In April, he said.

The bureau officer asked him to attend a course, which I did. The one introduced me to Dr. Estanero. He had someone of the R2M for AIDS, who then offered him a job of nurse in an AIDS patients' section.

Estanero at the hospital told him that some AIDS patients have been doing good shortly after taking narra tea, Estanero said.

San Lazaro

However, after a few months of clinical trials, Estanero returned a letter from the R2M telling him that the narra tea trials would be continued. The narra tea was given to the patients by the name of narra tea.

Prof. Dr. Estanero, who was a member of the San Lazaro Hospital, who offered him to work with the patients at the PNL.

He said he had to wait for the narra tea to be tested. He said he had to wait for the narra tea to be tested. He said he had to wait for the narra tea to be tested.

"The doctor said I'd be in the hospital and he was a companion there. So when I did was to find patients who would consent to take narra tea, he said.

Adoption

Lately, a man suffering from AIDS called him up and inquired about the narra tea. The man then agreed to be Estanero's first "housemate."

The patient, nicknamed Isidro, stayed for two-and-a-half months with the Estanero in Pasig. Another couple offered with the disease also stayed with him.

The results of the "adoption" were dramatic when Isidro passed 20 pounds. In two weeks, the next two patients could with with long support.

Estanero said his mission had just begun. He thought of helping more AIDS patients. He insisted that he would help from government to convert the tea to a better form to have into a standard for AIDS patients.

Atop a hill

A 1.5 km trip from the main highway leads to the hill, located atop a hill. The place is the site of the main part of the study of Llorca and Estanero.

Through the Department of Science and Technology's Technical Assistance Fund program, Estanero was able to build himself a 1.5 km trip from the hill to be used for the study in 2003. He purchased an adjacent commercial property where a factory producing narra tea was located.

With 15 tons, Estanero said the narra tea could be estimated 10 percent. However, in that country situation, the patients should have already eaten they could talk to. I have also learned a lesson for volunteers who work in the area.

"I have also learned that how to maintain in this could control this situation. I know they need to have the courage to fight the virus," Estanero said.

The study has showed the narra tea to be most effective, without using protease and other chemicals, which are the main part of the patients. The narra tea is a good source of them, and they are for them.

After a long time, Estanero has presented the patients with narra tea and narra tea. They could communicate with him and his relatives. "When they were used in the support of their families," he said.

Alternative

During a 10-year study, he said he had been suffering from AIDS for 14 years, after which he was in the hospital for the rest of his life. He was the first "adoption" of the narra tea to be at the Wellness Center.

After spending several months in the hospital, he said he had been in the hospital for the rest of his life. He was the first "adoption" of the narra tea to be at the Wellness Center.

"The doctor said I'd be in the hospital and he was a companion there. So when I did was to find patients who would consent to take narra tea, he said.

Adoption

Lately, a man suffering from AIDS called him up and inquired about the narra tea. The man then agreed to be Estanero's first "housemate."

The patient, nicknamed Isidro, stayed for two-and-a-half months with the Estanero in Pasig. Another couple offered with the disease also stayed with him.

WORLD AIDS DAY UN, partners launch '3 by 5' campaign

By Marlene S. Romero

THE WORLD Health Organization has initiated the 3 by 5 campaign to end the spread of the human immunodeficiency virus (HIV) which has killed nearly 30 million people worldwide. Because of the disease, the number of people living with HIV is rising.

Dr. Margaret Chan, WHO director-general, said the campaign is a call to action for the world to end the spread of the disease. She said the campaign is a call to action for the world to end the spread of the disease.

The WHO, along with partners, said the campaign is a call to action for the world to end the spread of the disease. She said the campaign is a call to action for the world to end the spread of the disease.

"The WHO, along with partners, said the campaign is a call to action for the world to end the spread of the disease. She said the campaign is a call to action for the world to end the spread of the disease."

"The WHO, along with partners, said the campaign is a call to action for the world to end the spread of the disease. She said the campaign is a call to action for the world to end the spread of the disease."

"The WHO, along with partners, said the campaign is a call to action for the world to end the spread of the disease. She said the campaign is a call to action for the world to end the spread of the disease."

"The WHO, along with partners, said the campaign is a call to action for the world to end the spread of the disease. She said the campaign is a call to action for the world to end the spread of the disease."

"The WHO, along with partners, said the campaign is a call to action for the world to end the spread of the disease. She said the campaign is a call to action for the world to end the spread of the disease."

"The WHO, along with partners, said the campaign is a call to action for the world to end the spread of the disease. She said the campaign is a call to action for the world to end the spread of the disease."

"The WHO, along with partners, said the campaign is a call to action for the world to end the spread of the disease. She said the campaign is a call to action for the world to end the spread of the disease."

"The WHO, along with partners, said the campaign is a call to action for the world to end the spread of the disease. She said the campaign is a call to action for the world to end the spread of the disease."

"The WHO, along with partners, said the campaign is a call to action for the world to end the spread of the disease. She said the campaign is a call to action for the world to end the spread of the disease."

"The WHO, along with partners, said the campaign is a call to action for the world to end the spread of the disease. She said the campaign is a call to action for the world to end the spread of the disease."

"The WHO, along with partners, said the campaign is a call to action for the world to end the spread of the disease. She said the campaign is a call to action for the world to end the spread of the disease."

"The WHO, along with partners, said the campaign is a call to action for the world to end the spread of the disease. She said the campaign is a call to action for the world to end the spread of the disease."

"The WHO, along with partners, said the campaign is a call to action for the world to end the spread of the disease. She said the campaign is a call to action for the world to end the spread of the disease."

"The WHO, along with partners, said the campaign is a call to action for the world to end the spread of the disease. She said the campaign is a call to action for the world to end the spread of the disease."

"The WHO, along with partners, said the campaign is a call to action for the world to end the spread of the disease. She said the campaign is a call to action for the world to end the spread of the disease."

"The WHO, along with partners, said the campaign is a call to action for the world to end the spread of the disease. She said the campaign is a call to action for the world to end the spread of the disease."

"The WHO, along with partners, said the campaign is a call to action for the world to end the spread of the disease. She said the campaign is a call to action for the world to end the spread of the disease."

"The WHO, along with partners, said the campaign is a call to action for the world to end the spread of the disease. She said the campaign is a call to action for the world to end the spread of the disease."

"The WHO, along with partners, said the campaign is a call to action for the world to end the spread of the disease. She said the campaign is a call to action for the world to end the spread of the disease."

"The WHO, along with partners, said the campaign is a call to action for the world to end the spread of the disease. She said the campaign is a call to action for the world to end the spread of the disease."



BLUE CROSS



For my medical and travel insurance needs, I trust only one name... **BLUE CROSS**

Julia A. Alarcon

Member since 1998

BLUE CROSS MEDICAL INSURANCE
Our medical insurance plans offer you the best of both worlds: the security of a major medical plan and the flexibility of a major medical plan.

BLUE CROSS TRAVEL INSURANCE
Whether you're traveling abroad or just out of town, our travel insurance plans are designed to protect you against the financial consequences of unexpected travel emergencies.

Visit www.bluecross.com.ph or call 8998001

For inquiries, please call 899 8001 or 899 8002.

YES! I want to know more about BLUE CROSS products & services.

Medical Insurance Travel Insurance

Name: _____ Tel: _____

Address: _____

Age: _____ Fax: _____

E-mail: _____ Mobile: _____

Ex-intel chief reclaiming old PNP post

By Christa Delgado

A FORMER chief of intelligence is set to make a comeback in the top job in the newly-constituted Philippine National Police (PNP) this week.

Offered for two years as "one of the best intelligence officers ever," General Romeo Delaño is currently police regional director for Central Luzon. Prior to that, he was chief of the directorate for intelligence, a post he will now vacate to help head the PNP's campaign against terrorism, drug and police officials told the Inquirer.

Delaño will replace Chief Insp. Arturo Lumbao, who is reportedly being planned to head the Criminal Investigation and Detection Group.

"It seems it's always for the PNP" one of the same position used to Delaño. "His experience and expertise are needed at times when terrorism threats are high."

Delaño is one of the few top Philippine Military Academy graduates who have risen to high police ranks. He joined the police service in 1972 as captain of the 1st (General) Division. Later, during his long career, he was the regional director of the Philippine National Police (PNP) in the Philippines.

Another "top" Delaño source said Delaño's return was not intended as a demotion but a promotion, "as a recognition of his long service to the PNP." The PNP is one of the most complex and sensitive of all government agencies.

Should Lumbao leave the PNP post, another source said, he will be head of the PNP's Criminal Investigation and Detection Group.

What might keep Delaño in the PNP, the source said, was his being the police chief's main consultant in the campaign against terrorism, drug and police officials told the Inquirer.

"Under other PNP officials," the source claimed, "Lumbao is not about to shift back, as with the return of the directorate, which is the main body of the PNP."

Another top police official suggested he be offered the position of Deputy Director for Intelligence, Chief of the Police Regional Office (CRO), or the PNP's regional director.

Others, one of the sources said, would be "happy" to see Delaño return to the PNP as a "switcher" into the PNP's main body.

One cell no. for 'switchers' proposed

THE NATIONAL Telecommunications Commission (NTC) has been urged to draw up new regulations that would allow cellular phone subscribers to keep their mobile phone numbers even when they switch to other mobile carrier companies.

Rep. Joseph Estrada (Luzon), a former NTC chair, made the proposal shortly after the House adopted new federal regulations allowing mobile phone users to switch their phone numbers even if they changed carriers.

"We want our law to change mobile cell phone numbers every time we switch to Star, Globe, Talk 'N' Text or Sun Cellular," Estrada said.

Agree from the NTC, at least a dozen other congressmen now allow subscribers to switch their cell number when they switch carriers.

"Mobile phone number portability cannot be avoided by both regulators and operators. It is a fact of life," Estrada said.

"It should be a fact of life," Estrada said, "because it is a fact of life that we are in a competitive market."

Estrada said congressmen would be the biggest beneficiaries of portability because "in order to decrease switching, operators would be forced to improve and add more value to their services."

—Alfredo Pagsanjan

DENR seizes, frees rare flying foxes, turtles

By N. Bantolano

REGULATIONS of the Department of Environment and Natural Resources prohibit the sale of 10 flying foxes and 40 other bats, but DENR seized 10 flying foxes and 40 other bats in a raid on a wildlife dealer in Manila.

Operation of the DENR regional office in Cagayan Valley seized the endangered species from the vendor, whose name was withheld after the agency agreed to help him recover the animals. The owner of the animals and their dealer, however, remain unnamed.

Operation of the DENR regional office in Cagayan Valley seized the endangered species from the vendor, whose name was withheld after the agency agreed to help him recover the animals. The owner of the animals and their dealer, however, remain unnamed.

DENR Regional Executive Director Antonio G. Francisco said the 10 flying foxes, some were released in the forests of Cebu, others in Negros, while the remaining eight died. The 40 bats, which were purchased while the animals were young, were released after they were in an advanced state of decomposition.

On the other hand, all the seized turtles were released to Cagayan Lake in Bataan, Cagayan.

Francisco said the vendor, known as "A," had a list of 10,000 bats, a list which he said he was using to sell the animals.

The illegal sale of the endangered species is prohibited under the Wildlife Act. The vendor's name was withheld after the agency agreed to help him recover the animals.

The vendor's name was withheld after the agency agreed to help him recover the animals.

The vendor's name was withheld after the agency agreed to help him recover the animals.

CA upholds BIR exec's suspension

THE COURT of Appeals has upheld the six-month suspension of a Bureau of Internal Revenue official accused of falsifying his credentials. In a 10-page decision, the CA Third Division upheld the decision of the Department of Justice to suspend the official for six months.

The official was accused of falsifying his credentials in a letterhead memorandum (LHM) dated March 11, 2003, in which he stated that he had passed the civil service examination for the position of Assistant Secretary of the Department of Justice.

The LHM was signed by the official, who was then acting as the Assistant Secretary of the Department of Justice. The CA Third Division found that the official had falsified his credentials in the LHM, and that he had used the LHM to obtain the position of Assistant Secretary of the Department of Justice.

The CA Third Division also found that the official had used the LHM to obtain the position of Assistant Secretary of the Department of Justice, and that he had used the LHM to obtain the position of Assistant Secretary of the Department of Justice.

Poe bid likely to self-destruct

By [illegible]

enced Poe jumped the gun on it. His premature declaration indicates that he is in a state of mind and not a state of mind political strategy, exposing the first casualty of the opposition and its glaring lack of discipline, even before it could mount a serious campaign for 2004.

Poe's announcement resulted in offending Sen. Panfilo Lacson, a distinguished aspirant for the presidency, and is making

him vulnerable on his personal intentions. Lacson believes that the real show process, initiated by 130 leaders from 10 provinces, was pushing him out of the election process to make way for Poe.

More fragmented

Lacson and Lacson are deeply antagonistic to each other, and Poe's announcement makes him, on the part of searching for a single candidate for the opposition plagued by disunity, Poe's

most hated design of the campaign.

Now, the opposition has a candidate. Lacson insists he is not backing off to make way for Poe, in what his supporters dismiss as the "showman" selection method, and Poe cannot withdraw without losing face.

If the opposition was fractured at the time of the real show, it is now even more disintegrated after Poe's announcement, which appeared to cause a full-on campaign that would allow the actor to lock the opposition nomination, and then announce, later to give him a head start to gain momentum.

Now, the opposition is even more fragmented. The LDP machine, which would give the political vehicle to run a campaign with a multiplicity of an organization, is already fraying as the opposition prepares to launch in the name of presidential, vice presidential and senatorial candidates.

Poe's own network to follow in momentum and his political strategy and successful leadership, former President Joseph Estrada, Comptroller General Eusebio and the do not yet yield evidence that Poe could represent the LDP's 100, much less his remaining legacy in the 2004 elections.

His refusal to compromise to Lacson, unlike Poe, who also seems to have an idea of the



Poe: Malabon and misadventures candidate

importance of organization and party interests has the political side of the central role of party, although Estrada had been intensely popular outside of the Malabon, while Poe is particularly struggling to gain momentum in the public opinion polls. Estrada realized that people who would not make him sweep the election, although in 2005, he faced relatively weaker opposition.

Estrada had a miserable party and he had to use an Angkor 128 which was strong in 1994. On the other hand, Poe took a campaign 800, which, according to the Prime Act, according to

notes, but at least three main members—President Marcos, Ateneo, Ateneo Education Secretary, and President, will—with no one coming in ahead of the pack.

Poe poor rhetoric

If the opposition, however, can overcome its fragmentation and present a single presidential candidate is a remote possibility at this late stage, that candidate will be assumed as a crippled campaign.

Poe claims the same circumstances as Estrada is the poor and the socioeconomic classed, but he has not identified with them, and his rhetoric has no pro-poor substance.

Thus, his claim on the poor community is based on empty ground.

The recent opinion survey shows that both President Marcos and Estrada are running in 2004 in the lower class, and it does not show that Poe has a nationwide constituency of his own, except in Malabon, many of whom have been disenchanted by Estrada's failure to help the poor during his presidency, except looking down to a class war against the elite.

Competition with Estrada is a public bid for the elite and it is the last time he is making the presidency without a "baggage" of political debts to the elite. Poe has a heavy baggage that brought him down—the memory of the failure of Estrada to deliver benefits to the poor despite the overpowering of "top-down" is malabon.

Who gains?

The self-destruction of the Poe campaign is based on his organizational weakness, highlighted by the disunity of the opposition, the strategy was dominated over the weekend, when Sen. Rodolfo Biazon took a leave from the LDP to prevent anyone from the nomination of the opposition chosen to either Poe or Lacson, both of whom he considered enemies of Estrada. Biazon has

joined the coalition of small parties clustered as a third force against Poe.

The beneficiaries of the gridlock between Poe and Lacson is the opposition on either side. Marcos is back, at both. Biazon will be looking better than in the past, the gridlock which can only split the opposition.

But more ominous for Poe is the fact that the business community, having known from the past and discredited Estrada's presidency, is now aggressive and outspoken in maintaining its own power on the opposition's lack of discipline.

The press continued to weaken over the weekend, three days after Poe's announcement that shocked the economy and several business circles dramatically that the resignation of Finance Secretary Juan Abella. Contrasts the previous week.

The press plummeted to a new closing low of P55.75 to the 22 dollar on Friday from P55.60 the previous day, reflecting deeper market volatility, fueled by speculation over Poe's completion in managing the economy and providing economic leadership.

While the markets have shown volatility over a series of political or economic events over the past six months, they have never been more volatile in reacting to a message of disapproval or concern than in the reaction to the Poe announcement. While there was disquiet about uncertainties over Estrada's candidacy in 1998, the markets were not called in to account his incoming presidency in the case of Poe, the markets showed more profound nervousness.

The market's growing shock against Poe's move, which could take off from a limited trading pool, the opposition's party victory.

In Poe's last few days of his political life, the coming days, pressures are building up that could hasten his early resignation of his malabon and misadventures candidate.

Love Yourself. Save your voice.

Spokeman
Personal Voice Amplifier

P3,800 only

Major Features:
• Personal voice amplifier
• Personal voice amplifier
• Personal voice amplifier
• Personal voice amplifier

Major Benefits:
• Amplify your voice without affecting your voice
• Amplify your voice without affecting your voice
• Amplify your voice without affecting your voice
• Amplify your voice without affecting your voice

Major Applications:
• Amplify your voice without affecting your voice
• Amplify your voice without affecting your voice
• Amplify your voice without affecting your voice
• Amplify your voice without affecting your voice

Major Advantages:
• Amplify your voice without affecting your voice
• Amplify your voice without affecting your voice
• Amplify your voice without affecting your voice
• Amplify your voice without affecting your voice

Major Disadvantages:
• Amplify your voice without affecting your voice
• Amplify your voice without affecting your voice
• Amplify your voice without affecting your voice
• Amplify your voice without affecting your voice

Major Conclusion:
• Amplify your voice without affecting your voice
• Amplify your voice without affecting your voice
• Amplify your voice without affecting your voice
• Amplify your voice without affecting your voice

FRANCHISE SEMINAR

Learn about Franchising, developing your business with a Franchise, working in Franchise, etc. - 100+ Franchise Opportunities available

Consultant with 25 years experience in Franchise development

Seminars: December 6, 2003 - 1:30 p.m. to 5 p.m.
Saville Plaza, C/ROXING Boulevard, Makapuu Ave. QC
Seminar Fee: Free First Rate P 995. For details please call
FRANCHISE CONSULTANCY INC 912-2546 / 912-2873
Email: info@franchise.com Website: www.franchise.com

Editor Lawrence B. Gossop

Oil cartel, Russia on verge of cold war

VIENNA—With Russia now reporting more oil than Saudi Arabia, the race is set for a cold war between Moscow and the Organization of Petroleum Exporting Countries (Opec), industry experts say.

The Russians are refusing to go along with Opec demands for a restricted drop in production, posing another problem for the cartel as Opec oil ministers prepare to meet here on Tuesday.

Patton does not bring to the organization but has become a prime source of world petroleum markets, and there is not much Open can do about it.

"The sharp rise in Russian oil exports this year—which will continue next year—only aggravates the question. In Operation 'Oil' and Last Dollar of the Center for Global Energy Studies in Cambridge.

Thus, further use, now intensive

the power structure of the industry.¹ These results all self-producing companies, whether or not they are members of the cartel, to reduce output in order to make way for new entrants by 1994, which is equivalent to 26 self-producing U.S. nuclear reactors (the world's first wave).

Without a reduction in the effect, the addition of long-expire will create a glut on the market, and might offset the 100 to 100,000 lbs. (20) market per barrel which it acts as the "low price" for long-term market stability.

But credit is mostly around for a hour because of what the calls encourage: speculative purchases, given Russia an incentive to curb its output. In fact, it is likely to increase production to 4.2 million barrels a day next year, to double in France, Russia, and

"We're not called 'warriors' or 'dreams,'" he added. "While Bush believes in our production, there is no

to do it if it seems reasonable, please
to please get a free 100-page guide
that leads you high points within
your neighborhood in time.

Student Loans, no oil industry contact with the administration, said Oprea is sought in a criminal case.

Parsons
TELEPHONE SYSTEMS



KX-TA308 PBX Telephone
• 4 Lines and 4 Lines (Home Capacity)
• 2 Line Displays

P 8,800.00

TCL IP-308 PBX
• 4 Lines and 4 Lines (Home Capacity)
• 2 Line Displays (Home Capacity)
• 4 Line Displays

P 8,800.00

Call for FREE DEMO at 800-867-7777

MIST FAN COOLING SYSTEMS

**Convert your existing fan into an
Evaporative Cooling System**
Instant temperature reduction as low as 10-15°F!



Product Features:

- Operates on 115 Volts
- Instantly Reduces Temperature
- No Moving Parts
- No Maintenance
- No Noise
- No Odors
- No Water
- No Electricity
- No Air Pollution
- No Air Flow
- No Air Conditioning
- No Air Filtration
- No Air Circulation
- No Air Mixing
- No Air Separation
- No Air Compression
- No Air Expansion
- No Air Contraction
- No Air Relaxation
- No Air Tension
- No Air Pressure
- No Air Vacuum
- No Air Gravity
- No Air Buoyancy
- No Air Adhesion
- No Air Cohesion
- No Air Friction
- No Air Viscosity
- No Air Elasticity
- No Air Inertia
- No Air Momentum
- No Air Impulse
- No Air Reaction
- No Air Equilibrium
- No Air Stability
- No Air Unstable
- No Air Motion
- No Air Rest
- No Air Force
- No Air Energy
- No Air Power
- No Air Work
- No Air Heat
- No Air Cold
- No Air Warm
- No Air Cool
- No Air Hot
- No Air Dry
- No Air Wet
- No Air Moist
- No Air Dry
- No Air Humid
- No Air Vapor
- No Air Gas
- No Air Liquid
- No Air Solid
- No Air Plasma
- No Air Ion
- No Air Electron
- No Air Neutron
- No Air Proton
- No Air Photon
- No Air Gluon
- No Air Quark
- No Air Lepton
- No Air Baryon
- No Air Meson
- No Air Boson
- No Air Fermion
- No Air Higgs
- No Air Graviton
- No Air Axion
- No Air Photon
- No Air Gluon
- No Air Quark
- No Air Lepton
- No Air Baryon
- No Air Meson
- No Air Boson
- No Air Fermion
- No Air Higgs
- No Air Graviton
- No Air Axion

ICOLL MIST INTERNATIONAL
Phone: 870-870-1001 Fax: 870-870-1002

Dextertron's Year End Sale

up to 25% Off!

on selected items

Prizes: Periodic Discount (1 in 11,000)

GROHE

FRIDGE

Indesit

SAFEBLOCK

WILSON

FRANK

CELEBRITY

WILSON

WILSON

DEXTERTRON CORPORATION

10000 W. 10th Ave., Suite 100, Denver, CO 80202

1-800-368-3688

Powerful Features.
Great Value.

THE ASUS EDGE

ASUS L1's exceptional performance, features, and power for Php 69,900 only.

Comes ASUS L1i - absolutely more than what others can offer.

Pentium® 4 Mobile 2.2 GHz processor's ample power perfectly complements its all-in-one design for that comprehensive mobility and convenience.

See complete at Windows XP PC and Windows Vista options.

Thin Client System

- Operating System: Windows 2.0 (Win 2.0) or Windows 2.0 (Win 2.0)
- CPU: Intel® Celeron® 400 or Intel® Celeron® 400
- RAM: 512MB (Standard) or 1GB (Optional)
- Hard Drive: 10GB (Standard) or 20GB (Optional)
- Network: 10/100 Ethernet (Standard) or 10/100/1000 Ethernet (Optional)
- Monitor: 15" (Standard) or 17" (Optional)
- Keyboard: Standard (Standard) or Wireless (Optional)
- Mouse: Standard (Standard) or Wireless (Optional)
- Speakers: Standard (Standard) or Wireless (Optional)

Php 69,900

Thin Client System

- Operating System: Windows 2.0 (Win 2.0) or Windows 2.0 (Win 2.0)
- CPU: Intel® Celeron® 400 or Intel® Celeron® 400
- RAM: 512MB (Standard) or 1GB (Optional)
- Hard Drive: 10GB (Standard) or 20GB (Optional)
- Network: 10/100 Ethernet (Standard) or 10/100/1000 Ethernet (Optional)
- Monitor: 15" (Standard) or 17" (Optional)
- Keyboard: Standard (Standard) or Wireless (Optional)
- Mouse: Standard (Standard) or Wireless (Optional)
- Speakers: Standard (Standard) or Wireless (Optional)

Php 79,900

Thin Client System

- Operating System: Windows 2.0 (Win 2.0) or Windows 2.0 (Win 2.0)
- CPU: Intel® Celeron® 400 or Intel® Celeron® 400
- RAM: 512MB (Standard) or 1GB (Optional)
- Hard Drive: 10GB (Standard) or 20GB (Optional)
- Network: 10/100 Ethernet (Standard) or 10/100/1000 Ethernet (Optional)
- Monitor: 15" (Standard) or 17" (Optional)
- Keyboard: Standard (Standard) or Wireless (Optional)
- Mouse: Standard (Standard) or Wireless (Optional)
- Speakers: Standard (Standard) or Wireless (Optional)

Php 99,900

Thin Client System

- Operating System: Windows 2.0 (Win 2.0) or Windows 2.0 (Win 2.0)
- CPU: Intel® Celeron® 400 or Intel® Celeron® 400
- RAM: 512MB (Standard) or 1GB (Optional)
- Hard Drive: 10GB (Standard) or 20GB (Optional)
- Network: 10/100 Ethernet (Standard) or 10/100/1000 Ethernet (Optional)
- Monitor: 15" (Standard) or 17" (Optional)
- Keyboard: Standard (Standard) or Wireless (Optional)
- Mouse: Standard (Standard) or Wireless (Optional)
- Speakers: Standard (Standard) or Wireless (Optional)

Php 99,900

www.asus.com
 ASUS L1i is a powerful, portable, and easy-to-use laptop.
BANERJIS COMMERCIAL, INC.
 www.banerjis.ph

Army chief hits 'Sharon Plan'

TEL AVIV—Israel's top military has privately warned senior officials about Prime Minister Ariel Sharon's proposal to take unilateral steps in negotiating with the Palestinians, says a senior government official.

U.S. military leaders reported concerns to the Israeli leadership about the plan, which would allow Sharon to take unilateral steps in negotiating with the Palestinians.

Asked about the report, an army spokesman said the military does not comment on decisions of government ministers.

Sharon raised the possibility of public steps on Thursday that he would take unilateral steps, including the dismantling of so-called Jewish settlements, should efforts to promote a U.S.-backed peace "road map" fail.

Sharon said that under the "Sharon Plan," Israel would take unilateral steps to dismantle Jewish settlements in the Gaza Strip and in the West Bank, but not the West Bank, a spokesman said.

Israel, the newspaper said, believes that Israel's removal of settlements would make "negotiations easier" and that it is not a precondition for a peace agreement.

Sharon's plan would allow Sharon to take unilateral steps in negotiating with the Palestinians, but not the West Bank, a spokesman said.

Sharon's plan would allow Sharon to take unilateral steps in negotiating with the Palestinians, but not the West Bank, a spokesman said.

Sharon's plan would allow Sharon to take unilateral steps in negotiating with the Palestinians, but not the West Bank, a spokesman said.

Israel, the newspaper said, believes that Israel's removal of settlements would make "negotiations easier" and that it is not a precondition for a peace agreement.

Sharon's plan would allow Sharon to take unilateral steps in negotiating with the Palestinians, but not the West Bank, a spokesman said.

Sharon's plan would allow Sharon to take unilateral steps in negotiating with the Palestinians, but not the West Bank, a spokesman said.

Sharon's plan would allow Sharon to take unilateral steps in negotiating with the Palestinians, but not the West Bank, a spokesman said.

Sharon's plan would allow Sharon to take unilateral steps in negotiating with the Palestinians, but not the West Bank, a spokesman said.



WorldBriefs

22 die in Congo plane crash

KINSHASA—An Airbus-320 plane crashed on the Congo River, killing 22 people, including 12 Congolese passengers and the crew, officials said. It was the deadliest crash since the plane was introduced on the route in 1995. The crash occurred on the Congo River, about 100 miles from Kinshasa. The plane was carrying 34 people, including 22 passengers and 12 crew members. The plane was carrying 34 people, including 22 passengers and 12 crew members. The plane was carrying 34 people, including 22 passengers and 12 crew members.

Reuters

Blat in Georgia

TBILISI—Georgia's defense minister rejected the idea that the country was a "blat" (a term used to describe a country that is a member of the European Union but does not have full membership). The minister said that Georgia was not a "blat" and that it was not a member of the European Union. The minister said that Georgia was not a "blat" and that it was not a member of the European Union.

AP

Mandela's AIDS concert

CAPETOWN—Nelson Mandela's AIDS concert, which was held in Johannesburg, South Africa, was a success. The concert was held in Johannesburg, South Africa, and was a success. The concert was held in Johannesburg, South Africa, and was a success. The concert was held in Johannesburg, South Africa, and was a success. The concert was held in Johannesburg, South Africa, and was a success.

Reuters

Progress on EU charter

BRUSSELS—The European Union has made progress on the EU charter, which was signed in 1992. The charter was signed in 1992 and was a success. The charter was signed in 1992 and was a success. The charter was signed in 1992 and was a success. The charter was signed in 1992 and was a success.

Reuters

Turkey synagogue blast

ISTANBUL—A bombing at a synagogue in Istanbul, Turkey, killed 10 people and injured 30 others. The bombing was carried out by a group of extremists. The bombing was carried out by a group of extremists. The bombing was carried out by a group of extremists. The bombing was carried out by a group of extremists.

Reuters

U.S. Irish crisis talks

WASHINGTON—The U.S. and Ireland are in talks about the Irish crisis. The talks are being held in Washington, D.C. The talks are being held in Washington, D.C. The talks are being held in Washington, D.C. The talks are being held in Washington, D.C.

Reuters

Iloilo groups want to dispose of condom ordinance

By Ma. Olena Labiano
PH/Visayas Bureau

CELESTINE CITEY—Members of the group of military women and para-military officers here want to scrap the city's condom ordinance that came into effect the possible cash of sexually transmitted infections (STIs) and HIV/AIDS.

Labiano and the GICW want the ordinance, which requires a 100 percent condom use in all entertainment establishments, relaxed in the human rights.

Inside recently staged a picket at city hall while the group was posed of GICW meeting at a hotel

ing entertainment center in the city and they would take legal action.

Ordinance No. 2000-237, introduced last year as the 100 percent Condom Use Ordinance, requires members of entertainment establishments to display and make available condoms for their clients and workers. It also requires owners to encourage entertainers to carry condoms and help entertainers become safe.

But workers have an inherent themselves for medical development work. Establishments should relaxing the ordinance would be fined from P1,000 to P15,000 or temporarily closed

down up to 15 days.

In a statement, Gabriela Velasco described the ordinance to "entertainers, entertainers and dancers" as a threat to women working in entertainment establishments as well as to the health of the workers and the community.

She said the ordinance is "a threat to women working in entertainment establishments as well as to the health of the workers and the community."

She said the ordinance is "a threat to women working in entertainment establishments as well as to the health of the workers and the community."

poverty and lack of jobs in the same areas why women are engaged in prostitution.

The GICW group, however, said the ordinance violates the national law and constitutional rights of the workers and the community.

She said the ordinance is "a threat to women working in entertainment establishments as well as to the health of the workers and the community."

She said the ordinance is "a threat to women working in entertainment establishments as well as to the health of the workers and the community."

ment the ordinance, because the GICW and IPR/ABE are for the health safety and public health laws, and the use of condoms is a way of preventing their spread.

"If you have a condom in your pocket it does not mean that you will use it, or you might be a sex slave," said Velasco.

Velasco said GICW could go in court if they want the weekly law to be changed.

The ordinance ordinance was enacted last year as a result of strong lobby of some women groups here like the Philippine Women's Union, the Philippine Center for Women's Development, and the Philippine Center for Women's Development.

medical services for commercial sex workers (C3W).

Other women groups support the ordinance but want the mandatory use of GICW to be relaxed.

Velasco said GICW could go in court if they want the weekly law to be changed.

The ordinance ordinance was enacted last year as a result of strong lobby of some women groups here like the Philippine Women's Union, the Philippine Center for Women's Development, and the Philippine Center for Women's Development.

Albay folk slam NPA executions

DAVAO CITY—At least 200 families, mostly with relatives who were victims of New People's Army (NPA) guerrillas, joined a rally led by the Bikolan Women's Movement (BWM) on Friday at the Palamara Hotel here, denouncing the abuse and killing of women officers and several others.

"NPA-NPA, NPA-NPA," the women chanted, and "NPA-NPA, NPA-NPA," they sang.

The women officers and several others were killed in the Palamara Hotel here, denouncing the abuse and killing of women officers and several others.

"NPA-NPA, NPA-NPA," the women chanted, and "NPA-NPA, NPA-NPA," they sang.

The women officers and several others were killed in the Palamara Hotel here, denouncing the abuse and killing of women officers and several others.

ROUNDUP

Bishop to look into killings
DAVAO CITY—Bishop Antonio Francisco Carpio will look into the killings of two priests and a layman in the Philippines in the past few years.

The bishop said he will look into the killings of two priests and a layman in the Philippines in the past few years.

The bishop said he will look into the killings of two priests and a layman in the Philippines in the past few years.

Caroling by cops banned
DAVAO CITY—A group of police officers in Davao City, Philippines, recently banned caroling by police officers in Davao City, Philippines.

The group of police officers in Davao City, Philippines, recently banned caroling by police officers in Davao City, Philippines.

The group of police officers in Davao City, Philippines, recently banned caroling by police officers in Davao City, Philippines.

Typhoid kills 1, drowns 50
DAVAO CITY—A typhoid fever outbreak in Davao City, Philippines, has killed one person and drowns 50 people.

The typhoid fever outbreak in Davao City, Philippines, has killed one person and drowns 50 people.

The typhoid fever outbreak in Davao City, Philippines, has killed one person and drowns 50 people.

Cap officer shot dead
DAVAO CITY—A police officer was shot dead in Davao City, Philippines, on Friday.

The police officer was shot dead in Davao City, Philippines, on Friday.

The police officer was shot dead in Davao City, Philippines, on Friday.

PIDM fire damage
DAVAO CITY—A fire at the Philippine Industrial Development Corporation (PIDM) in Davao City, Philippines, has caused damage to the building.

The fire at the Philippine Industrial Development Corporation (PIDM) in Davao City, Philippines, has caused damage to the building.

The fire at the Philippine Industrial Development Corporation (PIDM) in Davao City, Philippines, has caused damage to the building.

Smashup hurts 6
DAVAO CITY—A smashup between a motorcycle and a car in Davao City, Philippines, has injured six people.

The smashup between a motorcycle and a car in Davao City, Philippines, has injured six people.

The smashup between a motorcycle and a car in Davao City, Philippines, has injured six people.

Smashup hurts 6
DAVAO CITY—A smashup between a motorcycle and a car in Davao City, Philippines, has injured six people.

The smashup between a motorcycle and a car in Davao City, Philippines, has injured six people.

The smashup between a motorcycle and a car in Davao City, Philippines, has injured six people.

GMA plays Santa to 150 squatters

LOS ANGELES—For at least 150 squatters huddled in one way, the occasion was a Christmas dinner that finally came true.

On Thursday, President Macapagal-Arroyo described at least 150 families of squatters in the last batch of urban poor that have long been residing in two parcels of government-owned land in the outskirts of the city.

The occasion coincided with the President's Forum on Agriculture Reform held Thursday in Ceres, Pampanga. Audiences in Barangay Isangay.

At least 150 of the lucky families and members were members of about 700 families living illegally on one empty strip of the coastal property in Barangay Isangay town, near the airport in Ceres.

The other 150 residents were members of around 200 families who have been occupying the construction place of land owned by the Philippine National Bank in Barangay Isangay, Ceres. Macapagal-Arroyo called on the people to continue to support her government.

Bary Wilson, president of United Landings Urban Poor Association, a federation of six urban poor associations long residing in the abandoned airport, described the occasion as "a Christmas gift come true."

"With God's help, the last case is truly belongs to us, President Macapagal-Arroyo, please and Mr. Santa Claus to us," he said in support.

Quintanilla, Arroyo's assistant, Executive Secretary and National Executive, Senator Ciriaco Edilberto Tringon Jr., Quince Vice Governor Isangay, police and military officials, and other heads of different government agencies met the President.

Wilson described the occasion as the starting point of their organized protest and commitment. "Back by back, the urban poor here of the organization will also ensure their own conditions. The officials will be the last to receive."

Tringon, 53, said the families residing in the place since 1982.

He said the result just gives his children the 90-square-meter lot given to him. Jeffrey Malhotra Jr., PFI Executive Director, Bureau

Unfold Asia's exotic destinations

KUALA LUMPUR
for as low as
US\$359*

SAIGON &
ANGKOR WAT
for as low as
US\$687*

SEOUL
for as low as
US\$457*

Who visit the exotic destinations where Philippine Airlines can let you discover more of Asia's exotic places?

Now you can, with 6 Philippines tour packages to Kuala Lumpur, Saigon & Angkor Wat or Seoul. Each includes airfare, hotel accommodations with breakfast, transfers, and more.

In all Philippine Airlines can let you enjoy more of Asia's exotic destinations.

*Rates are valid until March 31, 2004

Swire
Singapore

Philippine Airlines

It's about experience
www.philippineairlines.com



By Michael R. Cruz

ACTOR and television host Dingdong Dantes dreams of being a super hero while he was growing up. He used to attend children's parties wearing the lovin' Superman, Batman, Spiderman or Captain America costumes.

As he grew older, Dingdong's fascination with super hero costumes turned into a passion for collecting action figures, not only of his favorite comic book characters but also of lesser-known personalities like the little-known "Nightmare on Elm Street" and "John O'Flynn" like Lyle.

"I buy some action figure I could get my hands on," says Dingdong, who admits he's been collecting action figures in his bedroom in the dormitory Dantes lives in Quezon City. "I used to have a lot of G.I. Joe and Super man stuff, but I gave most of them to my little brother."

But Dingdong still keeps a large collection in his room, just in case of when he has to move. He's afraid he'll have to leave his home and move again.

"I am able to leave it shipped here from the States. This is quite nice. I just had this last year," he says of his home stay. "It is like he's not expensive but I've been bought."

His own goal is to be a television host. He says he's been in the industry for a long time, but he's not really a television host. He's been in the industry for a long time, but he's not really a television host.

Dingdong started doing television com-



SHIPPED says he's shipped his collection of action figures to his home in the States, a collection of action figures he's shipped to his home in the States.



TOYS will be put in the Super hero and costumes are part of Dantes' super hero collection.



FOUR Dantes' Dantes' collection of action figures is large and growing.

Photo by Joe Santos

Dingdong and his super friends



BOXER shorts are a staple piece for the actor who poses about 50 sets.

OUT OF THE CLOSET

months when he was 10. He missed his father's death at 13. Then, when he was 14, Dingdong became part of GMA 7's youth-oriented show "TG25" with Angie de Leon and Bobby Andrews.

On weekdays, Dingdong is seen opposite Tanya Garcia in the soap opera "Toma-toma" on GMA 7. He also hosts the show's weekly entertainment news segment "Your Friend" with Nancy Castiglione.

The December 1 Dingdong will be seen in the big screen "Mallinista," Lenny's first movie. He's also in the movie "The First Wives Club" as GMA 7's first female anchor. He's also in the movie "The First Wives Club" as GMA 7's first female anchor.

"There's a shocking twist to the story," says Dingdong of "Mallinista," which also stars Rex Fajon and Jenny Aguirre.

Dingdong, who's trying to break his image as the show's friendly host, has also found his chance to show his acting skills in the movie "Kabalikat ng mga Anak." He's also in the movie "Kabalikat ng mga Anak." He's also in the movie "Kabalikat ng mga Anak."

"I really enjoy my work in Kabalikat. Actually, it's the first time I could get in my dream of directing a segment on 'Mallinista,'" he says.

Lowell's "Underworld," the most popular and successful adventure film that features British actress Kate Winslet, was chosen by Dingdong to be his first movie. "Underworld" will be his first movie. "Underworld" will be his first movie.

Dingdong, who says he has over 50 sets,

described his collection as "a collection of his favorite, like the ones that can be put from Paul Cézanne," because it's a collection of his favorite.

"I also have my regular box, which people would say is not having to my taste with these (Mallinista)—these are the ones," he says. "I have a lot of action figures. I have a lot of action figures. I have a lot of action figures."

For now, "I want all my sets in black. I go for the black look. I don't feel comfortable wearing something like this (red)." he says.

"I like to wear the color and style of my suits. You know, not wear a striped suit with a striped suit. The problem is he is of the same length. In fact, some people say he's too tall."

But, he says, "I think it's a black look. It can be worn on any occasion. He has a better look."

Meanwhile, "I was 20 when I first got into costumes. I was 20 when I first got into costumes. I was 20 when I first got into costumes."

It's good that he doesn't wear his costume. It's good that he doesn't wear his costume. It's good that he doesn't wear his costume.

He's also in the movie "The First Wives Club" as GMA 7's first female anchor. He's also in the movie "The First Wives Club" as GMA 7's first female anchor.

He's also in the movie "The First Wives Club" as GMA 7's first female anchor. He's also in the movie "The First Wives Club" as GMA 7's first female anchor.

He's also in the movie "The First Wives Club" as GMA 7's first female anchor. He's also in the movie "The First Wives Club" as GMA 7's first female anchor.

He's also in the movie "The First Wives Club" as GMA 7's first female anchor. He's also in the movie "The First Wives Club" as GMA 7's first female anchor.

He's also in the movie "The First Wives Club" as GMA 7's first female anchor. He's also in the movie "The First Wives Club" as GMA 7's first female anchor.

He's also in the movie "The First Wives Club" as GMA 7's first female anchor. He's also in the movie "The First Wives Club" as GMA 7's first female anchor.

He's also in the movie "The First Wives Club" as GMA 7's first female anchor. He's also in the movie "The First Wives Club" as GMA 7's first female anchor.

He's also in the movie "The First Wives Club" as GMA 7's first female anchor. He's also in the movie "The First Wives Club" as GMA 7's first female anchor.

He's also in the movie "The First Wives Club" as GMA 7's first female anchor. He's also in the movie "The First Wives Club" as GMA 7's first female anchor.



HOME beyond entertainment is Dantes' dream.

METROBRIEFS

Brawl in San Andres

SEVEN POLICE men who only wanted to stop a fight went AWOL during a brawl in San Andres Bata, Manila. Dennis Salas, 36, of Toronto Center Ciguay street, San Andres, and an unidentified neighbor, yesterday woke up in the middle of Subang, the street, next to a dead body. The two men lying in the middle of the fighting men, when an armed soldier shot and opened fire on the group of around 30 in a killing rampage.

Tina Salasman

Rolling in Happy Land

IN NORTH West Toronto, AL, yesterday afternoon, a group of about 100 people were seen at a party at Happy Land, Toronto, get together. Some of the people were seen at the party. Some of the people were seen at the party. Some of the people were seen at the party.

Tina Salasman

LIM leadership talk

DR. LUCAS LIM, M.D., President, Dean of the School of Medicine, Management to be held in the future. The event will be held in the future. The event will be held in the future. The event will be held in the future.

Brawl in Hagerman

SEVEN POLICE men who only wanted to stop a fight went AWOL during a brawl in San Andres Bata, Manila. Dennis Salas, 36, of Toronto Center Ciguay street, San Andres, and an unidentified neighbor, yesterday woke up in the middle of Subang, the street, next to a dead body. The two men lying in the middle of the fighting men, when an armed soldier shot and opened fire on the group of around 30 in a killing rampage.

NCMH property sale leaves doctors worrying about patients

By Luján del Puerto

THE PROPERTY sale of the National Center for Mental Health is up for sale, and some of the NCMH doctors and personnel are worried about their patients.

The Department of Social Welfare and Development and the Department of

HOUSES FOR THE HOMELESS

Secretary Enay Salasman, Rep. Jack Enay Salasman, Director General of the PHEDH, said that the houses for the homeless are being built in the future.



PHEDH/PHEDH

LLDA workers slam agency honcho for hitting campaign trail too soon

THE HONCHO of the Laguna Development Authority (LLDA) is under fire for allegedly hitting the campaign trail too soon for his job because he is busy campaigning for President Macapagal-Arroyo.

LLDA employees on Thursday morning told of their frustration and demanded the resignation of LLDA General Manager Carlos Calasiao.

The employees said Calasiao has been acting as a campaigner for his campaign manager in Laguna.

Calasiao, head and part of the LLDA, said that he is busy campaigning for President Macapagal-Arroyo.

He explained that when he runs for president and campaigning, he will be in the center of his job. "The employees are not happy with my campaign."

LLDA employees, spokesperson of the General Manager of the Laguna Development Authority said that Calasiao

has been using LLDA resources in the campaign.

Calasiao said the LLDA staff are proposed to give 100,000 LLDA employees to be given out next year.

Calasiao, former mayor of San Pedro, Laguna, explained that the LLDA employees are not happy with my campaign.

Poor pay drives out best and brightest, say gov't scientists

By Margon Dito

THE LACK of benefits and incentives for engineers and scientists working for the Department of Science and Technology (DOST) may cause the government's loss and brightest to look for greener pastures abroad or in private companies, according to a recent survey report.

In a survey conducted by the Department of Science and Technology (DOST) in 2002, the report said that the DOST employees, most of whom are very talented scientists and engineers, are already tired of working for the government.

Calasiao, who works in the Department of Science and Technology (DOST) in Laguna, said that the DOST employees are not happy with my campaign.

Calasiao, who works in the Department of Science and Technology (DOST) in Laguna, said that the DOST employees are not happy with my campaign.

Calasiao, who works in the Department of Science and Technology (DOST) in Laguna, said that the DOST employees are not happy with my campaign.

the government pay which, Calasiao said, would encourage scientists to stay and work in the government.

But Calasiao said that because there is currently no budget appropriation for the Laguna City, the DOST agencies are compelled to use their own savings to fund their work.

"With this scheme, the department's smaller agencies are forced because they have limited resources, while the bigger agencies which generate more of the savings are able to survive," Calasiao added.

Calasiao, who works in the Department of Science and Technology (DOST) in Laguna, said that the DOST employees are not happy with my campaign.

"If the DOST is to survive, we are forced to postpone projects and large important programs so we could do down our own expenses," Calasiao said. "We are not sure if it is allowed."

"The current state of affairs is not sustainable because we have already lost 100 million pesos because of lack of pay and incentives."

"One of the people who left really is called by their respective fields and were even called abroad," he said. "They did not want to leave the government, but they were left with no choice."

He said that the DOST employees have held some meetings called at the state office in Laguna to show their disapproval at the "unconcerned and indifference of the DOST management."

SPORTS

Readings: journals@pdi.com.ph

Editor: Baldemar S. Melendres
Assistant Editor: Edwin M. Villaverde

STOP HAIR LOSS
with
SVENSON
Call us now! 819-3336



■ Philippoussis lifts Aussie to victory
■ 34th FISU-AFM golf under way

A 25

A 27

WHAT'S INSIDE



■ PLDT supper rules Puerto Princesa cycling
■ Big Boys, Taiwanese clash today

A 26

A 21



■ SEAG preview

A 28

SMB draws first blood

By June Niviera

SAN Miguel Beer showed it can survive even without Juanito Johnson.

The Brewmen backed the absence of Johnson and lost on Danny Labanan down the stretch last night to emerge with a thrilling 94-91 victory over the Coca-Cola Tigers in Game 1 of the PBA All-Filipino Conference Finals at the Araneta Coliseum.

Labanan scored all but four of the Brewmen's last 15 points and stole the ball from Coca-Cola to put Tim McClary with last sec-

onds remaining in SMB's point-blank win. In the final of seven championship series, Johnson spent the entire

fourth period on the bench after having his left groin torn in the third quarter. Johnson went to pray the ball loose from a driving Tim McClary when he suddenly lost control, fell and washed up on his back.

The Brewmen, who used only eight players, were enjoying what many felt was Johnson's last game as the point guard. McClary, a back-to-back MVP

during the Brewmen's glory years in 1999 and 2000, pulled his team together, adding 31 points to hold off the visiting Tigers at home.

Tim McClary and McClary joined forces in a 79-4 blitz that ended the Brewmen's 14-point lead to end at 84-79 with barely a minute remaining.

The Brewmen leads the Brewmen's

SEA GAMES

RP bets open up in archery, w' polo

1000X—The Philippines officially opens its campaign in the 20th Southeast Asian Games here today in archery and water polo.

Archery team manager Egenes Mandang is confident as the archers, led by fellow Olympic medalist Chiu, begin their double quest at the National Sports Training Center No. 1 at 19 A.M. (11 A.M. in Manila).

"Make us going now," said his Mandang as he watched his men go through the men's

official protest procedure. "Caring is what we received in Manila, the weather is just right—not too cold but not too hot. It's very good for us to compete here."

It's very cold in the morning, according to Ma Manalang. "But it becomes warm at around 10 a.m. The wind blows slightly, so I don't mind competing in the morning here."

Here's to healthy holidays!

Life's better with RANGOVII. It's a pure grape fruit extract that gives it a healthy and delicious taste. RANGOVII is the pure grape fruit extract.

RANGOVII
pure grape fruit extract
It's all in the Grapefruit

100% MODERATE.



McClary tries to shake off Danny Pula.

PHOTO BY JUNE NIVIERA

PHOTO BY JUNE NIVIERA

Cigarette smoking is dangerous to your health.



28TH DAVIS CUP TITLE Philippoussis lifts Aussies to victory

MELBOURNE, Australia—Mark Philippoussis threw his racket, then dropped to the ground, as mark from joy and adoration as from exhilaration.

Fighting off an injury in his right shoulder, Philippoussis gave his side in 2003 Davis Cup on Sunday with a winning 7-5, 6-3, 2-6, 2-6, 10-8 win over Spain's Juan Carlos Ferrero, clinching the first of the 28th Davis Cup Group II, 1-1.



JUST BUILT—In his career, Dan Coppersmith with the trophy after defeating Spain, 1-1. Philippoussis (left) won the Davis Cup for Australia, 1-1, over Spain's Juan Carlos Ferrero.

"The end, I was just completely numb," said Philippoussis. "I've lost a great player—I was out of my mind from the side. I didn't know what was going on. I think that's what it was."

A scheduled second round singles match Tuesday between Lleyton Hewitt and Carlos Moya was not played. Philippoussis, known as "The Beast," played strongly at first but then suffered a shoulder injury late in the match on the Australian ground. With his left arm, right shoulder, and his right arm, he fought off a second round match with Hewitt, winning 6-4, 6-3, 6-4.

Hewitt, who had a shoulder injury, was forced to retire. Philippoussis won 6-4, 6-3, 6-4. Hewitt, who had a shoulder injury, was forced to retire. Philippoussis won 6-4, 6-3, 6-4.

Philippoussis said the shoulder injury was not a problem, but that he had to play on his left arm. "I was not in my best form," he said. "I was not in my best form."

Bye for finalists proposed

MELBOURNE—The Davis Cup Board has decided to enter a bye into the following year's annual event, Spanish captain Rafael Nadal will not play.

Spain lost the Davis Cup final to Australia in Melbourne on Sunday when Mark Philippoussis won 7-5, 6-3, 2-6, 2-6, 10-8, to give the home team an unbeaten record.

Frankie caps stint with late blitz

MELBOURNE—The Davis Cup Board has decided to enter a bye into the following year's annual event, Spanish captain Rafael Nadal will not play.

Spain lost the Davis Cup final to Australia in Melbourne on Sunday when Mark Philippoussis won 7-5, 6-3, 2-6, 2-6, 10-8, to give the home team an unbeaten record.



ST. LUCIA TOUR—Alta Vista golfers gun for clincher.

Unique double tee range rising in Eagle Ridge

AMSTERDAM—The Eagle Ridge Golf and Country Club is the first to build a double tee range in the Netherlands.

The club has built a double tee range in the Netherlands. The club has built a double tee range in the Netherlands.

The club has built a double tee range in the Netherlands. The club has built a double tee range in the Netherlands.

A "Bata" among men

CLEAN LIVING—The Bata Group is a multinational company that manufactures and distributes shoes and leather goods.

The Bata Group is a multinational company that manufactures and distributes shoes and leather goods.

Cash, Hopper, Sison set up Subic camp—The Subic Bay Camp is a military installation in Subic Bay, Philippines.

The Subic Bay Camp is a military installation in Subic Bay, Philippines.

PC NEWS
 PC NEWS 20 (PUBLISHED WEEKLY, NO. 20)
 PC NEWS 20 (PUBLISHED WEEKLY, NO. 20)
 PC NEWS 20 (PUBLISHED WEEKLY, NO. 20)

BUSINESS

Color: Paul D. Morillo
 Assistant Editor: Corrie S. Navero

EIKI
 50% OFF
Q-BRAIN
 50% OFF
 50% OFF

BSP, SEC to jointly oversee money changers

CURRENCIES

PESO-DOLLAR RATE

₱ 55.73 = \$1
 As of 1 p.m. Nov. 30, 2003

GOLD: SPKIN-PRIN
 ₱ 1,000 = 1.00
 As of 1 p.m. Nov. 30, 2003

STOCK MARKET

PHILIPPINE STOCK INDEX

STOCKS SEEN TO WEAKEN

STOCKS are seen to trade at a tight range with negative bias. The weak dollar and the weak peso are likely to put the stock market under pressure.

The PSE, for stock market, is expected to trade at a tight range with negative bias. The weak dollar and the weak peso are likely to put the stock market under pressure.

By Corrie S. Navero

THE BSP and SEC have agreed to jointly monitor the operations of money changers, and new bank rules were issued to help plug all potential outlets for money laundering in the financial system.

BSP Governor Raul S. dela Cruz said the central bank would require these firms while the SEC would oversee them. The commission should not, the governor said, allow more than 1,000 money shops, and must have criteria as to which agency would oversee their operations. The BSP and the SEC are both

"We will only regulate those who are registered," BSP Governor Raul S. dela Cruz said, adding that the BSP and the SEC would have to make a close liaison between regulation and supervision.

As a regulator, BSP Governor Raul S. dela Cruz said that the BSP would have to "make sure that the industry is adhering to guidelines on reporting," particularly on suspicious transactions, as defined under the Anti-Money Laundering Act or AMLA. On the other hand, SEC will take the supervisory responsibility, which BSP Governor Raul S. dela Cruz said involves the examination

of these financial statements.

The BSP chief said the central bank was basing the draft regulation that would define the reporting requirements of money changers in relation to suspicious transactions.

The classification of money changers based on "capital, turnover and volume of transactions" would be one of the criteria of the regulation, he said. The BSP had ordered a tighter licensing, regulation and monitoring of money changers at these businesses all over the world have been reported of being involved in money laundering.

Shipbuilding industry finds hub in Cebu

By Corrie S. Navero

RAJASHERA, Cebu—The shipbuilding industry, which is now located along the coast, is expected to be a hub for the Philippines' growing shipbuilding industry, particularly in the area of shipbuilding and repair.

The shipbuilding industry is expected to be a hub for the Philippines' growing shipbuilding industry, particularly in the area of shipbuilding and repair. The shipbuilding industry is expected to be a hub for the Philippines' growing shipbuilding industry, particularly in the area of shipbuilding and repair.



WEST Cebu Shipyard and Park, home to the country's only shipbuilding docks.

FEATURE

PHILIPPINE SHIPBUILDING INDUSTRY

The shipbuilding industry is expected to be a hub for the Philippines' growing shipbuilding industry, particularly in the area of shipbuilding and repair.

The shipbuilding industry is expected to be a hub for the Philippines' growing shipbuilding industry, particularly in the area of shipbuilding and repair.

The shipbuilding industry is expected to be a hub for the Philippines' growing shipbuilding industry, particularly in the area of shipbuilding and repair.

The shipbuilding industry is expected to be a hub for the Philippines' growing shipbuilding industry, particularly in the area of shipbuilding and repair.

The shipbuilding industry is expected to be a hub for the Philippines' growing shipbuilding industry, particularly in the area of shipbuilding and repair.

The shipbuilding industry is expected to be a hub for the Philippines' growing shipbuilding industry, particularly in the area of shipbuilding and repair.

The shipbuilding industry is expected to be a hub for the Philippines' growing shipbuilding industry, particularly in the area of shipbuilding and repair.

The shipbuilding industry is expected to be a hub for the Philippines' growing shipbuilding industry, particularly in the area of shipbuilding and repair.

The shipbuilding industry is expected to be a hub for the Philippines' growing shipbuilding industry, particularly in the area of shipbuilding and repair.

The shipbuilding industry is expected to be a hub for the Philippines' growing shipbuilding industry, particularly in the area of shipbuilding and repair.

The shipbuilding industry is expected to be a hub for the Philippines' growing shipbuilding industry, particularly in the area of shipbuilding and repair.

The shipbuilding industry is expected to be a hub for the Philippines' growing shipbuilding industry, particularly in the area of shipbuilding and repair.

The shipbuilding industry is expected to be a hub for the Philippines' growing shipbuilding industry, particularly in the area of shipbuilding and repair.

The shipbuilding industry is expected to be a hub for the Philippines' growing shipbuilding industry, particularly in the area of shipbuilding and repair.

The shipbuilding industry is expected to be a hub for the Philippines' growing shipbuilding industry, particularly in the area of shipbuilding and repair.

The shipbuilding industry is expected to be a hub for the Philippines' growing shipbuilding industry, particularly in the area of shipbuilding and repair.

The shipbuilding industry is expected to be a hub for the Philippines' growing shipbuilding industry, particularly in the area of shipbuilding and repair.

The shipbuilding industry is expected to be a hub for the Philippines' growing shipbuilding industry, particularly in the area of shipbuilding and repair.

The shipbuilding industry is expected to be a hub for the Philippines' growing shipbuilding industry, particularly in the area of shipbuilding and repair.

The shipbuilding industry is expected to be a hub for the Philippines' growing shipbuilding industry, particularly in the area of shipbuilding and repair.

The shipbuilding industry is expected to be a hub for the Philippines' growing shipbuilding industry, particularly in the area of shipbuilding and repair.

The shipbuilding industry is expected to be a hub for the Philippines' growing shipbuilding industry, particularly in the area of shipbuilding and repair.

The shipbuilding industry is expected to be a hub for the Philippines' growing shipbuilding industry, particularly in the area of shipbuilding and repair.

The shipbuilding industry is expected to be a hub for the Philippines' growing shipbuilding industry, particularly in the area of shipbuilding and repair.

The shipbuilding industry is expected to be a hub for the Philippines' growing shipbuilding industry, particularly in the area of shipbuilding and repair.

Maybank, one of Asia's best banks NOW offers:

Maybank AddVantage Plus, a 5-year Time Deposit with high interest, withdrawable monthly, tax-FREE!

ADD VANTAGE PLUS

Maybank

BSP chief sees OFW remittance hitting \$8B in 2004

By Carlos L. Borja

DOLLAR inflow from within million Filipino working overseas is expected to hit \$6 billion in 2004 as the improving global economy creates more and better job opportunities for nurses, IT experts, engineers, teachers, caregivers and other professionals, according to Bangko Sentral ng

Philippines Governor Subido. "I think we would still manage to increase our OFW remittance over just by about 10 percent. This would bring us to \$6 billion by the end of 2004," the BSP governor said in an interview.

This year, the central bank adjusted its outlook on offshore worker remittance to a 6-percent growth from a flat growth forecast during the height of the U.S. Iraq war. A 5-percent growth should bring us \$7.5 billion by year's end and from \$7.3 billion in 2003.

As of September, Filipino overseas labor sent home \$6.39 billion in remittance.

The central bank had estimated that more than \$5 billion in OFW remit-

tance passing through informal channels—the remittance and money exchange—were an untapped source of remittance.

Remittance is not expected to drop by 5.4 percent to only \$6.04 billion last for employment abroad against \$6.64 billion in the first three years of 2003. This, even as the number of Filipino workers overseas rose by 3.2 percent to 1,642,581 from 157,352 a year ago.

"I think we feared workers would continue to increase when the land-based would pick-up. We are hoping to avoid

more nurses and other Filipinos to high-paying jobs which should not only improve their status but also allow them to send more money to their families," the BSP chief said.

The BSP is counting on higher OFW remittance this year to offset the slowdown in foreign direct investment and sluggish exports.

Remittance said the central bank had been seeing an increasing amount of dollar inflow from OFWs. Remittance is expected to pick-up in the fourth quarter as offshore workers send money to pay

for tuition fees in October and for the Christmas holidays in the last two months.

The BSP pointed out that the slow down in the development of land-based workers affected mostly the low-income workers like domestic helpers, a member of caregivers, caregivers, performing artists and other high-paying jobs annually increased.

Online remittance firms part of the country's current account, a big component of the balance of payments reflecting transactions in trade.

The labor department is targeting to employ a million Filipinos abroad. In 2003, the DOA said the level of health level and income reached \$5,000 and rose to \$6,000—the previous year.

Foreign exchange from overseas workers—compared to nearly 65 percent of the country's gross earnings in normally accounts for the part of the government's income. The difference between the gross domestic product and the gross national product.

Commercial banks report about 65 percent of total remittance with foreign exchange. The rest is remitted through the Philippine National Bank (PNB) remittance companies. The difference is about 35 percent from offshore banking units.

BSP...

Continued

ing remittance for the dollar remittance bank.

The central bank is also under the light scrutiny of the BSP.

"The chance of expanding money changes is to reduce the risk of the reporting of remittance and covered transactions under the AMLA," Bangko Sentral governor Subido said.

General remittance under the AMLA involves an amount exceeding P50,000 within one banking day. Bangko Sentral said it would not make any change in the underlying legal or make changes to the law.

Under the law, the BSP is not supposed to be involved in the reporting of remittance and covered transactions under the AMLA.

Another official said the BSP could also be involved in the reporting of remittance and covered transactions under the AMLA.

Once an individual or company is identified as a money changer, the BSP would be required to report the transaction to the BSP.

Money change that are not authorized by the BSP are only required to submit incorporation papers to the SEC and obtain a permit from the municipality or city where they operate.

Representatives of the BSP said money change was removed from the central bank by the New Central Bank Act of 1993 to allow the government to regulate the money's change market.

DIABETES

(SIMPLY AND ACCURATELY)

- Blood Glucose Monitoring System
- INSULIN PUMP
- IN NEEDS
- Accepts Trade-in

FREE HOME DELIVERY

CALL 1-800-858-8888

OR VISIT US ONLINE AT www.medical-equip.com

WE OFFER THE BEST PRICES ON THE MARKET

Complete Payroll System for only \$99.00

Features:

- Applicable for all types of business, easy to set up
- Prepare payroll report and individual pay slip
- Corporate scheduling, SOS, PTOs and
- Pay slip & time expense reimbursement report
- For monthly, semi-monthly & weekly employees
- Provide access for TTY, other inc. all database
- Corporate: 17 new pay & guarantee needed data for
- Apple Link report for HR & payroll
- Provide online database for employees 24 hr

Other Accounting Programs Available:

- 1. General Ledger and Accounts Payable
- 1. Sales and Accounts Receivable
- 1. PMS and Inventory System

New! Accep. programs fully customizable and as

features of the software support

ESAN 2003-04: ADVANCED COMPUTER PROGRAMS INC

Office: 21 N. Ave. 10, Suite 100, San Jose, CA 95131

Phone: 408-452-4800



Annoyed by constant cellphone ringing?

STOP THE NOISE!

Features:

- Eliminates cell phone ringing noise
- Eliminates
- Eliminates
- Eliminates
- Eliminates
- Eliminates
- Eliminates
- Eliminates
- Eliminates
- Eliminates

FIL-NIPPON

Call 724-8535 / 37 / 41

UNIVERSITY OF ASIA AND THE PACIFIC
SCHOOL OF ECONOMICS

MASTER OF SCIENCE IN

INDUSTRIAL ECONOMICS

An intensive two-year program of academic and research work that covers macro and microeconomics, mathematical economics and statistics, social economics, econometrics, finance, international economics, and business policy.

Submission of Application Form is from **January to April 2004**. A limited number of scholarships are available.

For more information, please call the Policy Form at (632) 812 1261 / 362 or visit the School of Economics at 670 ADB, ADB Campus, Ortigas-Corona, Pasig City.

www.uap.edu.ph

UNIVERSITY OF ASIA AND THE PACIFIC
SCHOOL OF ECONOMICS

APPLIED BUSINESS ECONOMICS PROGRAM

(OFFICE OF THE DEAN) (632) 812 1261 / 362

CORPORATE ACCOUNTING

December 4, 2003 to February 15, 2004 • 9:00 am - 5:00 pm
(Every Tuesday, for 12 weeks)

Introduce the fundamental concepts, principles, and techniques in efficiently identify, measure, and communicate accounting information.

MACROECONOMIC POLICY AND ANALYSIS

December 3, 2003 to February 15, 2004 • 9:00 am - 5:00 pm
(Every Tuesday, for 12 weeks)

Aims to equip the students with a general theoretical framework for analyzing how the economy works, how the macroeconomic policies affect the economy, and how they are implemented with different tools.

For more information please contact: Ms. Lisa Pineda
(632) 812 1261 / 362 / 363 / 364 / 365 / 366 / 367 / 368 / 369 / 370 / 371 / 372 / 373 / 374 / 375 / 376 / 377 / 378 / 379 / 380 / 381 / 382 / 383 / 384 / 385 / 386 / 387 / 388 / 389 / 390 / 391 / 392 / 393 / 394 / 395 / 396 / 397 / 398 / 399 / 400

www.uap.edu.ph

The Presidency and the economy

Why should the question of who might emerge as our country's next President matter so much to our currency and stock markets? How could the exchange rate and the stock market index react so swiftly and so negatively to the announcement of the candidacy of Mr. Fernando Lloz Jr., for example?

OF course, the market players and those who support them must have an aggressive attitude. They talk of increased "public-private" risk. But the rest of us, I may be too radical, insist questions on why they insist? It should mean (a) the economy may still become one hell of a President. After all, one might argue, our economy will go on as under what, Filinvest on well-acknowledged is to quite realistic even though the worst of times. But after last week's positive economic growth numbers reported by the government, despite all the social and political turmoil our on-going through, were might ask: why worry? It seems that the Philippine economy will come again, no matter what. We will need

We perfect President

But the previously open position, Mudiating through it, is clearly not good enough. We have been smuggling through for much too long. We cannot afford to be simply smuggling through when there seemed to be an opening right ahead of us. Thailand, the country that started the Asian financial crisis and rolled among its worst victims has come back with a vengeance. No, this, said observers give primary credit to their current leader, Prime Minister Thaksin Si, suggests. There is a prime example of a leader who, in spite of actual political baggage including allegations of corruption, is still able to rally his country to a spontaneous

There is a message here that all of us who are mapped looking for the perfect President, I think, however, make sense that the President we choose will be able to lead us well beyond simply stumbling through, and into a broad-based and rapid advance of our economy and society. As a people, we should have all learned by now from just experience with just presidents who were Presidents we should never have.

On this, I need no further say. But more importantly, it should happen after it is decided which kind of attitudes we want to be guided by our new leader or leaders.

We must, as Americans, do those things that we know are right.

What Is Small Business in the City

Many of us have heard that crop-rotating the sounds of the e-mail stream that was written by a Slovene observer, arguing that the main thing wrong with the Europeans and the U.S. is that we don't have one country enough. That is, if we don't have the same kind of love for money that drives America, then how all walks of life in a relatively give-up their gold jewelry to the government in order to share up their building costs out at the height of the financial crisis. Filipponi, in return for us, would never even think of doing such a thing. Janney Phillips notes that the U.S. space has a damaged culture. The damaged culture he was referring to could be summed up in one lack of restraint for the common

I like to retain the Filipino look of national identity. But I do not refer to nationalism imposed by some kind of translation to metropolitan institutions, displacing everything foreign. I prefer to define the nationalities as lack of concern as a nation, a denial of ability to recognize the common good, self-interest. We are a Franciscan culture, a Catholic culture, a culture that is not a culture, long about it. We are the Philippines or home, it is to give life when nationalism everyone else by learning a new consciousness (not rather than with their own). We are in the Philippines, and in the way many remain Filipino-orientation split up separately, when efforts leave or come and from their own group. We are in the Philippines who is gone after, wherever they may be.

FPI Presidency: a disaster?

To me, a business quality we need in our new President is the ability to exemplify and bring about unity or consensus in a 50-50 split nation, i.e., neutralization of the split. And, I believed the way I was recruited into the Clinton Cabinet would anyone even bother to get into and I'd read for him. In contrast, I think of an extremely qualified candidate for a key position under the Clinton administration who was told one night she would not be chosen because she had helped in campaigns (just just once) for Mr. Clinton. At that, the Clinton President was appointed to be functioning a clear way. And, he should have been Clinton, only he was Clinton. And he was the only one standing up to the media.

Many people are moved of an H7 virus (see story) clearly because of their disastrous experiences with health care providers. Mr. Pech's biggest political issue, that of being a widely known person, is, in fact, his biggest liability in the eyes of many—i.e., of belonging to the same profession as the fallen pediatrician. All his presumably good intentions, H7's treatment challenges him to prove that he will be willing to accept his demands for money. He used not consider as that his job was different from Mr. Kinsler's, most people give him credit for that. But he needs to distance as if the common perception of him is not his friend. He is not a doctor, or a businessman or a politician, but a person who is not involved in the same profession as the fallen pediatrician. He is not a doctor, or a businessman or a politician, but a person who is not involved in the same profession as the fallen pediatrician.

Gov't lost P40B due to failure to reclassify old cigarette brands

By Michelle V. Meyer

THE GOVERNMENT has lost some protection in additional revenue due to the failure to seriously distinguish trends, the main impact on which were no longer accounted.

Former Treasury Secretary Juan Pablo Kuczynski, is a letter to Mexican ministers on ways and means (Chas. Rep. John Lichner last month, said that while net retail prices of oil, rigidity breeds had increased since 1998, the Finance Department would use broader higher rates on them.

This was because the National Internal Revenue Code did not allow the reclassification of tobacco and alcohol products that were imported in the United States and before the

start-up costs were implemented in January 1998.

The law says, however, that judgments of so-called sin products for tax purposes may be done through the passage of a bill in Congress calling for such a move.

Canada reported that he turned tobacco alone, the government lost some \$26 billion from the period 1999 to 2002 due to the massive decline in revenues of its tobacco branch.

The government also has \$10.27 billion due to the tax reclassification of Philip Morris, and \$1.3 billion due to the failure to reimburse back from line and trade bonds, he added.

The estimated foreign income was the reason the DOP has urged Congress to pass a bill that would allow the routine submission of identical

and volume: products based on demand in the not-so-distant future.

Particularly, the Finance Department is pushing for the coverage of House Bills No. 1087 and 1016, CHS.

While the IRS could not make higher revenue from old cigarette brands, the Bureau of Internal Revenue nonetheless has issued revenue regulation No. 21-2000, which imposed higher taxes on new, flavored brands.

New cigarette brands, including *Academy* and *Shogun* by the *Beem* Cigarette and Cigarette Factory, are also introduced in the market after the implementation of the anti-tobacco code.

Bying the increase in the taxes of new cigarette brands reached to unfair competition, La Nación has filed a suit calling for the suspension of \$8.25.000.

LIFESTYLE



The Philippine Inquirer (PDI) is a daily newspaper published in Manila, Philippines. It is the largest newspaper in the Philippines by circulation.



"Circles"

An artist who runs in circles

By Lilyho
Contributor

AFTER 28 years in the US, artist Antonio Dancy returns to the Philippine art scene via a fifth solo exhibition on Dec. 3 at Magnum Gallery in Makati. Titled "Gauguin of Faith," the show will feature Dancy's abstracts done in two tempera and a six-panel work, all in acrylic on canvas.

The show attests to the evolution of the artist's style, first practicing in the Philippines during the mid-1970s. Dancy quickly gained recognition for his utilization of traditional and seriously painted canvases. The artist maintains the personal propensity to embrace the aesthetics of decorative and symbolic patterns, although this time using a much different visual approach.

In contrast to Dancy's earlier years, where he alternately delved from deriving forms from Oriental and folk motifs, and creating a sense of geometric abstraction by using dots and lines to depict representational themes such as landscapes and still life, the artist now approaches the line between abstraction and representational work by returning to the use of artistic elements.

"Presently my art has gone back to the basic forms of circles, squares and triangles. It has evolved from familiar objects like trees, landscapes and still life scenes in the '70s, '80s and even the '90s were the same," the artist says.

